



LifePlans, LLC

North American Life Plans is the endorsed administrator of the KRTA Long-Term Care Insurance Program. To request a consultation with an advisor who can help you create a customized long-term care plan and/or review your existing plan, please contact them at:

**NORTH AMERICAN LIFE PLANS, LLC**  
C/O Kentucky Retired Teachers Association  
7505 Bardstown Road  
Louisville, Kentucky 40291-3234  
1-888-362-1214 or 502-553-7630  
[www.krtabenefits.com](http://www.krtabenefits.com)

*Companies represented include:  
Genworth, Guaranty Income Life, John Hancock, Life Insurance Company of the Southwest, Lincoln Financial, MedAmerica, Mutual of Omaha, Nationwide, and more.*

You've worked hard to build a financially secure future for your family by investing for retirement and insuring against loss of your property, health and life. But if you require long-term care at some point, all that planning could be at risk.

### **KNOW YOUR OPTIONS —**

Consult with a KRTA Long-Term Care Insurance Program representative today...1-888-362-1214 or 502-553-7630.



## **LONG-TERM CARE INSURANCE PROGRAM**

*Important protection information for our members and their families*



# LONG-TERM CARE MYTH BUSTERS

## **"Long-term care insurance is expensive."**

Compared with paying out-of-pocket for long-term care services, long-term care insurance may be a highly cost-effective solution. Depending on your plan selection, member and spousal discounts may be available. Also, coverage will never be more affordable than it is right now. Premiums are based on your age at the time you apply for coverage, so for every year you procrastinate, you will pay more and you risk becoming uninsurable.

## **"My family will take care of me."**

Did you know two-thirds of caregivers report having to rearrange their work schedules, decrease their hours or take an unpaid leave in order to meet their caregiving responsibilities?\* Should the need for long-term care arise, can your loved one really afford the time and financial sacrifice typically required to be a caregiver?

## **"The government will pay for my care."**

At current time, the only government programs that might cover some or all of your long-term care expenses are Medicaid and the Veterans Aid & Attendance Pension. However, both

of these benefits are needs-based, which means you must have limited assets in order to qualify. Your major medical health insurance plan, whether it is Medicare or another, provides benefits for physician and hospital fees, but generally these plans do not cover long-term care services. Another myth is that "Obamacare" covers long-term care. In fact, the section of the law that would have created a national long-term care program was removed due to cost concerns.

## **"I have some health issues so I probably can't qualify."**

The only way to know that for sure is to speak with a KRTA Long-Term Care Insurance Program representative who can shop your individual case. Because North American Life Plans works with so many carriers, they are able to secure coverage for more of our members and can find the best plan at the best price for you. If a pre-existing medical condition does prevent you from being able to qualify, they still may be able to recommend some alternative planning solutions.

*\* Caregiving and Retirement Planning: What Happens to Family Caregivers Who Leave the Workforce, Family Caregiver Alliance, 12/2003*



*Dear Member,*

*Providing for a loved one's long-term care needs can cause great physical, financial and emotional strains on the caregiver. It is a huge responsibility to ask of family or friends, which is why thousands of our members have taken steps to guard against it.*

*At KRTA, our Long-Term Care Insurance Program has been one of our most popular member benefits for more than 20 years.*

*For this program, we partner with North American Life Plans. Their licensed representatives are trained to provide our members with a comprehensive range of long-term care solutions, expert guidance and pressure-free service.*

*Long-term care planning can be an essential component in protecting your lifestyle, your family's quality of life and your future legacy. Get started with your plan today by calling 1-888-362-1214 or 502-553-7630.*

*Sincerely,  
Dr. Robert Wagoner  
KRTA Executive Director*